

EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN FOR RTIL LIMITED (FORMERLY KNOWN AS REID & TAYLOR (INDIA) LIMITED)

RTIL Limited ("The Company") is a vertically integrated, premium clothing provider, which manufactures and sells the internationally recognized licensed brand "Reid & Taylor" in India. The brand "Reid & Taylor" targets the premium and super premium segments of the Indian garments market.

Corporate Insolvency resolution process has been initiated in respect of RTIL Limited ("the Company" or "the Corporate Debtor") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") by an order dated April 10, 2018 of National Company Law Tribunal ("NCLT") against C.P. 382/I&BP/MB/2018 with effect from April 6, 2018. The NCLT, Mumbai had appointed Venkatesan S (IP Registration no. IBBI/IPA-001/IP-P00123/2017-2018/10265) as the Interim Resolution Professional ("IRP") for the Corporate Debtor with effect from April 6, 2018 and he has been confirmed as the Resolution Professional ("RP") in the first committee of creditors meeting.

The RP under the provisions of Section 25(2)(h) of Insolvency and Bankruptcy Code 2016 (the "IBC") hereby **invites all prospective lenders, investors and any other persons ("Potential Resolution Applicant") to submit Expression of Interest ("EOI") for the purposes of submission of Resolution Plan in accordance with the IBC code.**

The **Basic criteria for applicants** to approach the RP with such Resolution Plan are mentioned below:

- 1) Minimum consolidated net worth of Rs. 50 crores at group level as on or after March 31, 2017
- a) Financial Investors including Mutual funds, Private Equity/Venture capital funds, Domestic/foreign Institutional Investors, Non-Banking finance companies, Asset Reconstruction companies, Banks and similar entities can also apply
- b) Total Asset under Management (AUM) /Loan Portfolio shall be at least Rs. 250 crores as on end of last financial year / March 31, 2017
- 2) Consortium investors with aggregate net worth of Rs. 50 Crores can also apply.

The detailed eligibility criteria for prospective Resolution Applicants for participating in the process is available at the website of the company at <http://sknl.co.in/Public%20Announcement.htm>

EOI is required to be submitted by the prospective Resolution Applicants on or before 5 PM on June 30, 2018, via email to **IP.RTIL18@GMAIL.COM**. Prospective Resolution Applicant may also submit physical/hard copies in addition to email to **Mr. Venkatesan S, Resolution Professional, RTIL Limited, Thandya Industrial Estate, Thandavapura Village, Nanjangud, Mysore District, Karnataka – 571301** so as to reach not later than the aforesaid cut of date and time. The Envelope should super scribe as "EOI for RTIL Limited" in the name of "Venkatesan S - Resolution Professional". The EOI submitted by the prospective Resolution Applicant must contain documentary evidence in relation to the minimum eligibility criteria to the satisfaction of Resolution Professional. Please note that RP reserves right to amend, cancel or modify the invitation/process without assigning any reason and incurring any liability of whatsoever nature. Any amendment or modification shall be posted on the website of the Corporate Debtor. Potential Resolution Applicants should regularly visit the website of the Corporate Debtor for regular updates, for clarifications or amendments, if any. The shortlisted applicants will be communicated further details related to the process and shall be required to (a) sign a non-disclosure agreement and (b) provide any information as may be required by the Resolution Professional.

The **last date** for receipt of Expression of Interest is **June 30, 2018 by 5 PM**. For clarifications, if any, please send mail to **IP.RTIL18@GMAIL.COM**.

Yours truly,
Venkatesan S

Resolution Professional - RTIL Limited
IBBI Registration No. IBBI/IPA-001/IP-P00123/20172018/10265

Note: The Resolution Professional appointed has the right to accept, reject or modify any application without assigning any reason or liability