



# RTIL Limited

(Formerly known as Reid & Taylor (India) Limited)

Thandya Industrial Area, Thandavapura – 571302, Nanjangud Taluk, Mysore Dist. Ph: 08221- 282200 ( 37 Lines), Fax: 08221-228710

CIN: U17114MH2000PLC126018

(a Company under Corporate Insolvency Resolution Process)

## CLAIMS RECEIVED FROM FINANCIAL CREDITORS (up to 3<sup>rd</sup> July 2018):

NAME OF FINANCIAL CREDITOR	FACILITIES/ TYPE OF DEBT	AMOUNT OF CLAIM RECEIVED (in INR)	REVISED AMOUNT ACCEPTED (INR)	DETAILS OF ANY SECURITY HELD	
Asset Reconstruction Company (India) Limited	CC	2,25,14,78,795	2,25,14,78,795	First pari passu charge on Current Assets	
				Second pari passu charge on Fixed Assets	
				Personal Guarantee of Promoter	
				Corp Guarantee - SKNL & Anjani Finvest P Ltd	
Bank of India	CC, Devolved LC/BG	4,79,61,84,430	4,79,61,84,430	First pari passu charge on Current Assets	
				Second pari passu charge on Fixed Assets	
				Personal Guarantee of Promoter	
				Corp Guarantee - SKNL & Anjani Finvest P Ltd	
Edelweiss Asset Reconstruction Co. Ltd.	CC, Devolved LC/BG (SBI)	4,40,03,62,496	4,40,03,62,496	First pari passu charge on Current Assets	
				Second pari passu charge on immovable property at Mysore	
				Second pari passu charge on movable fixed assets	
				Personal Guarantee of Promoter	
				Corp Guarantee - SKNL & Anjani Finvest P Ltd	
	Rupee Term Loan (ICICI)	2,51,47,09,910	2,51,47,09,910	2,51,47,09,910	First pari passu charge on fixed assets situated at Mysore (subject to NOC from First Charge Holder-Finquest)
					Second pari passu charge on current assets
					Pledge of 2,35,93,544 shares (17.53%) of RTIL Limited on pari passu basis with the debt assigned to Finquest
					Personal Guarantee of Promoter
Corporate Term Loan (LVB)	1,57,98,01,451	1,57,98,01,451	1,57,98,01,451	First pari passu charge on fixed assets situated at Mysore (subject to NOC from First Charge Holder-Finquest)	
				Second pari passu charge on current assets	
Pre-Shipment Credit (EXIM)	67,62,14,499	67,62,14,499	67,62,14,499	First pari passu charge on Current Assets	
				Second pari passu charge on Fixed Assets	
				Personal Guarantee of Promoter	

**Venkatesan S**  
Resolution Professional  
IP Registration No.: IBBI/IPA-001/  
IP-P00123/2017-2018/10265  
RTIL Limited

Regd. Office: B2, 5th Floor, Marathon NextGen, Off G.K.Marg, Lower Parel, Mumbai – 400 013 (India)

Tel: +91 22 2493 0180, 2496 5700, 24824500 Fax: + 91 22 2493 1685.



# RTIL Limited

(Formerly known as Reid & Taylor (India) Limited)

Thandya Industrial Area, Thandavapura – 571302, Nanjangud Taluk, Mysore Dist. Ph: 08221- 282200 ( 37 Lines), Fax: 08221-228710

CIN: U17114MH2000PLC126018

(a Company under Corporate Insolvency Resolution Process)

NAME OF FINANCIAL CREDITOR	FACILITIES/ TYPE OF DEBT	AMOUNT OF CLAIM RECEIVED (in INR)	REVISED AMOUNT ACCEPTED (INR)	DETAILS OF ANY SECURITY HELD
Finquest Financial Solutions Private Limited	Claim against First Charge on Mysore Property for Loan given to SKNL by ICICI*	2,93,46,75,429	2,84,55,94,683 <sup>#</sup>	First pari passu charge on fixed assets at Mysore
				First pari passu charge on current assets
				Pledge of 2,35,93,544 shares (17.53%) of RTIL Limited on pari passu basis on pari passu basis with rupee term loan assigned to Edelweiss ARC
	Secured Non-Convertible Debentures of SKNL	5,33,73,88,305	5,30,22,28,145 <sup>#</sup>	Equitable Mortgage of Mysore Property
				First pari passu charge on fixed assets at Mysore
				First pari passu charge on current assets
IDBI Bank Limited	CC	6,25,86,49,644	6,01,80,71,114 <sup>##</sup>	First pari passu charge on Current Assets
				Second pari passu charge on Fixed Assets
				Personal Guarantee of Mr Nitin Kasliwal
				Corporate Guarantee of SKNL
IL&FS Financial Services Limited	Short Term Loan	3,81,27,56,902	3,81,27,56,902	Pledge of 36,045,699 shares (26.78%) of Reid & Taylor (India) Ltd (RTIL)
				Personal Guarantee of Mr Nitin Kasliwal
				Corporate Guarantee of SKNL
				Demand Promissory Note
				Post Dated Cheques for Principal & Interest
JM Financial Asset Reconstruction Company Limited	Term Loan	2,33,29,94,208	2,33,29,94,208	First pari passu charge on fixed assets at Mysore (subject to NOC from First Charge Holder-Finquest)
				First charge on intangible assets, assignment of rights and benefits
				Second pari passu charge on current assets
				Personal Guarantee of Mr Nitin Kasliwal
				Corporate Guarantee of SKNL
L&T Finance Ltd	Term Loan	92,74,66,090	92,74,66,090	First pari passu charge on immovable assets situated at Mysore (subject to NOC from First Charge Holder-Finquest)
				Second pari passu charge on Current Assets
				Pledge of 38,30,045 shares (2.85%) of Reid & Taylor (India) Ltd (RTIL)
				Personal Guarantee of Promoter
				Corporate Guarantee of SKNL

**Venkatesan S**  
Resolution Professional  
IP Registration No.: IBBI/IPA-001/  
IP-P00123/2017-2018/10265  
RTIL Limited

Regd. Office: B2, 5th Floor, Marathon NextGen, Off G.K.Marg, Lower Parel, Mumbai – 400 013 (India)

Tel: +91 22 2493 0180, 2496 5700, 24824500 Fax: + 91 22 2493 1685.



# RTIL Limited

(Formerly known as Reid & Taylor (India) Limited)

Thandya Industrial Area, Thandavapura – 571302, Nanjangud Taluk, Mysore Dist. Ph: 08221- 282200 ( 37 Lines), Fax: 08221-228710

CIN: U17114MH2000PLC126018

(a Company under Corporate Insolvency Resolution Process)

NAME OF FINANCIAL CREDITOR	FACILITIES/ TYPE OF DEBT	AMOUNT OF CLAIM RECEIVED (in INR)	REVISED AMOUNT ACCEPTED (INR)	DETAILS OF ANY SECURITY HELD
Punjab National Bank	CC	2,43,88,77,844	2,43,88,77,844	First pari passu charge on Current Assets
				Second pari passu charge on Immovable properties at Mysore
				Personal Guarantee of Promoter
				Corp Guarantee - SKNL & Anjani Finvest P Ltd
Union Bank of India,	CC	80,58,50,417	80,58,50,417	First pari passu charge on Current Assets
				Second pari passu charge on Movable and Immovable properties at Mysore
				Personal Guarantee of Promoter
				Corp Guarantee - SKNL & Anjani Finvest P Ltd
	<b>TOTAL</b>	<b>41,06,74,10,420</b>	<b>40,70,25,90,983</b>	

\* First charge was created by ICICI Bank on Mysore Property of RTIL Limited for the loan extended to SKNL. In addition to this, Corporate Guarantee of RTIL Limited was given as an additional security.

\*\*Provisionally accepted and additional data sought for validation.

#Claim admission has been restricted to the amount due as on CIRP Commencement date (6<sup>th</sup> April 2018), dues post the CIRP Commencement date have not been considered.

##Claim of Interest portion by IDBI Bank to the extent of INR 24.06 Crores is under review

**NOTE:** The amount of claim admitted may be different than the dues as appearing in the books as the Company has not provided for interest and penal interest w.e.f. 01-Jan-14. The audited financials of Sep'2014 have a specific note in this regard, extract of which is reproduced below:

“the Company has been facing mismatch in the cash flows which has led to non-servicing of interest and instalments to the Banks and Financial Institutions and as a result the accounts have become Non Performing Assets (NPA). The Banks have stopped charging interest on the various cash credits and term loan accounts maintained with them by the Company. However, the Company continued to provide interest up to 31st December 2013 and thereafter the Company too has stopped providing for interest on the borrowing with a view to be aligned with the records of the Banks.”

Further, the company, in its books, has not given effect to the invocation of corporate guarantee by ICICI for loan given to SKNL and the enforcement of mortgage of Mysore Property by India Debt Fund against NCDs of SKNL, both later assigned to Finquest Financial services amounting to INR 814.78 Crores (including interest).

**Venkatesan S**  
Resolution Professional  
IP Registration No.: IBBI/IPA-001/  
IP-P00123/2017-2018/10265  
RTIL Limited