

August 14, 2008

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
Fax No: 91-22-26598120

Dear Sir,

Sub : Allotment of Equity Shares of Brandhouse Retails Limited pursuant to the Scheme of Arrangement.

Pursuant to the order of the Hon'ble High Court of Judicature at Bombay passed on 22nd February, 2008 the Retail Business of the Company has been demerged into Brandhouse Retails Limited (BHRL) under the provisions of Sections 391 to 394 of the Companies Act, 1956.

Under the Scheme, the eligible shareholders holding shares of the Company as on 2nd May, 2008 (i.e. the record date fixed under the Scheme) are entitled for equity shares of BHRL, to be allotted in the ratio of one fully paid equity share of the face value of Rs.10/- each of BHRL for every 5 equity share of Rs.10/- each held in the company.

We have been informed by BHRL that the equity shares pursuant to the said scheme have been allotted by the Board of Directors of BHRL on July 23, 2008, and that the Corporate Action to credit the shares to the respective demat accounts of the eligible shareholders is in progress and the shares will be credited by the depositories concerned. The Share Certificates and Share Allotment intimation would be sent accordingly.

BHRL has also informed that pursuant to the said Scheme, BHRL has filed the application with Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE) for listing of its equity shares.

Thanking you,

Yours faithfully,
for S.Kumars Nationwide Ltd.



Dara D. Avari
Director – Corporate Affairs