

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009 (Rs. In Lacs)

Particulars	Year Ended	
	31.03.2009 Audited	31.03.2008 Audited
	Consolidated	
1. (a) Net Sales / Income from Operations	226036	174865
(b) Other Income	1585	1051
2. Total Expenditure	184606	140818
(a) Consumption of raw materials	154161	111232
(b) (Increase)/decrease in stock- in- trade	-8059	1633
(c) Staff Cost	7306	4205
(d) Selling and Distribution expenditure	11388	8871
(e) Depreciation	4421	4261
(f) Miscellaneous expenditure Written off	1371	1021
(g) Other operating expenditure	14017	9595
3. Profit from Operations before Interest & Exceptional Items (1-2)	43016	35098
PBIT Margin	19.00%	20.1%
4. Interest	13881	8933
5. Profit after Interest but before Exceptional Items (3-4)	29134	26165
6. Exceptional Items - Income	5720	0
7. Profit (+) / Loss (-) from Ordinary Activities before tax (5+6)	34855	26165
Provision for taxation (Including Fringe benefit tax)	8842	5184
Deferred Tax	348	412
Previous year's Tax	6151	10
8. Tax Expenses	15341	5605
9. Net Profit (+) / Loss (-) for the period (7-8)	19514	20559
10. Minority Interest	1856	-
11. Net Profit After Minority Interest (9-10)	17659	20559
12. Paid-up Equity share capital (Face value of Rs.10 each)	22339	21005
13. Reserves - excluding revaluation reserve	131496	49917
14. EPS - Before extraordinary items		
EPS - Basic	8.06	10.19
- Diluted	7.23	8.52
15. EPS - After extraordinary items		
EPS - Basic	8.06	10.19
- Diluted	7.23	8.52
16. Aggregate of public shareholding		
- No. of equity shares	118650557	118650557
- Percentage of Shareholding	53.11%	56.49%
17. Promoters and promoter group Shareholding *		
a) Pledged/Encumbered		
- Number of shares	81003008	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.34	-
- Percentage of shares (as a% of the total share capital of the company)	36.26	-
b) Non-encumbered		
- Number of Shares	23737873	-
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	22.66	-
- Percentage of shares (as a % of the total share capital of the company)	10.63	-

Notes:

- For a proper appreciation of the financial results please read "Consolidated" results for the year ended 31.03.2009 as the "stand alone" financial results of the Company for the year ended 31.03.2009 are NOT COMPARABLE with the results for the year ended 31.03.2008 on account of the subsidiarisation of "Reid & Taylor division" w.e.f. 1.1.2008.
- The Financial results of Reid & Taylor (India) Ltd. for the full year and Leggiuno S.p.A., Italy, for the period from 2nd October, 2008 (date of acquisition) to 31st December, 2008 along with the results of the holding companies viz. SKNL International B.V., SKNL Europe B.V. and SKNL Italy S.p.A. are consolidated with the financial results of the company.
- The products of the Company include Uniforms, Work-wear fabrics and Blended suitings (P/V) marketed under S. Kumars and Belmonte brands; Home Textiles sold under Carmichaelhouse brand and Ready-to-Wear Garments sold under Belmonte brands. Worsted suitings, Wool-polyester blended suitings Ready-to-Wear Garments sold under Reid & Taylor brand are the products of Reid & Taylor (India) Limited.
- During the year the Company has received following complaints from its investors :

Previous complaints	Received during the year	Replied	Complaints Pending
NIL	18	18	NIL
- The Company operates in one segment only - Textiles.
- Figures have been regrouped / reclassified wherever necessary.
- The Equity Shares as mentioned above have been pledged to the Lenders of the Company for borrowings made by the Company. The security thus created is an additional collateral security in addition to the primary charge created on fixed assets and current assets of the Company which are sufficient in any case to cover the borrowings of the Company. It is further clarified that no shares have been pledged for any loans taken by the promoters.
- The financial results of the Company and "consolidated" financial results for the year ended 31st March 2009 which have been extracted from the financial statements audited by the statutory auditors, have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th June, 2009.

For and on behalf of the Board of Directors
S.Kumars Nationwide Limited
Sd/-
Nitin S.Kasliwal
Vice Chairman & Managing Director

Date:30th June, 2009

Place: Mumbai

S.Kumars

Reid & Taylor

Carmichaelhouse

BELMONTE