CORRIGENDUM TO E- AUCTION SALE PROCESS MEMORANDUM DATED JANUARY 14, 2021

This is for information of all the bidders of High Value Fine Cotton Fabric Manufacturing Unit at Bharuch (Gujarat) business as a going concern that certain additions are required in E-Auction Sale Process Memorandum issued by the Liquidator on January 14, 2021.

The bidders are requested to take note of following changes/ Corrigendum while participation in the E-Auction Sale of the said assets.

Reference	Clause Heading	Additional Point
Page No. 41	F. Annexure - VI Description of Assets	The following assets also form part of sale of High Value Fine Cotton Fabric Manufacturing Unit (HVFC Unit) at Bharuch (Gujarat) business as a going concern:
		• Investment in Equity Shares of Narmada Clean Tech, Ankleshwar (15,10,000 nos. of equity shares of INR 10 each totalling to INR 1.51 crores):
		The Company has made an investment in 15,10,000 nos. of Equity Shares of Rs. 10 each of Narmada Clean Tech, Ankleshwar (BEIL-Bharuch Enviro Infrastructure Ltd.) during the Financial Year 2008-09. The shares in Narmada Clean Tech Ltd are held as an obligation for keeping the working of HVFC Unit to meet the requirements of Effluent treatment.
		The effluent treatment plant/ facilities are provided by Narmada Clean Tech Ltd common for various units in the surrounding area and all the units covered therein have to subscribe to the shares of Narmada Clean Tech Ltd. As the HVFC Unit is being offered for sale on going concern basis, it is expedient to include the aforesaid investment as part of Plant and Machinery. This is in consonance with the view
		taken by the Valuers of the Corporate Debtor.