

E-AUCTION SALE NOTICE

Under Insolvency and Bankruptcy Code, 2016

S. Kumars Nationwide Limited – In Liquidation

B2-501, Marathon Nextgen Innova, Lower Parel, Mumbai - 400013.

Date & Time of E-Auction: Tuesday, December 22, 2020 at 12.00 pm to 2.00 pm

(With unlimited extension of 10 minutes)

E-Auction Sale of High Value Fine Cotton Unit (“**HVFC Unit**”) (engaged in Weaving and Processing of Fabrics/Yarn and currently operating partially) situated at Jhagadia, Bharuch District, in the State of Gujarat as business as a going concern basis and on “**As is where is basis**”, “**As is what is basis**”, “**Whatever there is basis**”, and “**No recourse basis**”.

The assets under sale include the entire HVFC Unit comprising of

1. Leasehold Land admeasuring 1,58,542 sq. mt. situated at Jhagadia GIDC, Bharuch, Gujarat.
2. Plant buildings having built up area of 61,994 sq. mt. duly bounded.
3. Plant & Machinery, Utilities (DG set, ETP, STP etc), Furniture & fixture, office equipment, computers, vehicles etc.
4. Net Current Assets* (Stocks of all kinds, Receivables, Deposits, Advances Less Current Liabilities).
5. **Brands** as owned by S. Kumars Nationwide Limited

| Reserve Price (Rs. Crores) * | EMD Amount (Rs. Crores) | Incremental Bid Amount (Rs) |
|-------------------------------------|--------------------------------|------------------------------------|
| 180.00 | 18.00 | 50,00,000 |

*Value of Net Current Assets (Current Assets less Current Liabilities) as per books/ duly verified & valued as on date of transfer of HVFC Unit is payable **over and above the Bid Amount**.

Terms and Conditions of the E-Auction are as under:

1. The Description of assets under e-auction sale and terms & conditions of such e-auction sale are provided in E-Auction Sale Process Memorandum available on website of the Company <http://sknl.co.in> or of approved service provider M/s e-procurement Technologies Limited (Auction Tiger) <https://ncltauction.auctiontiger.net>. For clarifications contact: Mr. M. K. Wadhwa at +91 9867555613 or email at lq.sknl@gmail.com.
2. The intending bidders can deposit Earnest Money Deposit (EMD) amount by **December 17, 2020** till 5.00 PM either through DD/NEFT/RTGS in the Account of “S. Kumars Nationwide Limited - In Liquidation”, Account No.: 0187102000006224, IDBI Bank, Branch: Lower Parel, Mumbai, IFSC Code – IBKL0000187.
3. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction at any stage without assigning any reason thereof.

Date: December 7, 2020

Place: Mumbai

Om Prakash Agrawal

Liquidator - S. Kumars Nationwide Limited

Registration Number: IBBI/IPA-001/IP-P00201/2017-18/10444