



RTIL Limited

(Formerly known as Reid & Taylor (India) Limited)

Thandya Industrial Area, Thandavapura – 571302, Nanjangud Taluk, Mysore Dist. Ph: 08221- 282200 (37 Lines), Fax: 08221-228710

CIN: U17114MH2000PLC126018

(a Company under Corporate Insolvency Resolution Process)

CLAIMS RECEIVED FROM FINANCIAL CREDITORS (up to 27th Jan 2019):

NAME OF FINANCIAL CREDITOR	FACILITIES/ TYPE OF DEBT	AMOUNT OF CLAIM RECEIVED (in INR)	AMOUNT OF CLAIM ADMITTED (in INR)	VOTING SHARE IN COC	DETAILS OF ANY SECURITY HELD / REMARKS
Asset Reconstruction Company (India) Limited	CC	2,25,14,78,795	2,25,14,78,795	5.50%	First pari passu charge on Current Assets
					Second pari passu charge on Fixed Assets
					Personal Guarantee of Promoter
					Corp Guarantee - SKNL & Anjani Finvest P Ltd
Bank of India	CC, Devolved LC/BG	4,79,61,84,430	4,79,61,84,430	11.72%	First pari passu charge on Current Assets
					Second pari passu charge on Fixed Assets
					Personal Guarantee of Promoter
					Corp Guarantee - SKNL & Anjani Finvest P Ltd
Edelweiss Asset Reconstruction Co. Ltd.	CC, Devolved LC/BG (SBI)	4,40,03,62,496	4,40,03,62,496	22.41%	First pari passu charge on Current Assets
					Second pari passu charge on immovable property at Mysore
					Second pari passu charge on movable fixed assets
					Personal Guarantee of Promoter
					Corp Guarantee - SKNL & Anjani Finvest P Ltd
	Rupee Term Loan (ICICI)	2,51,47,09,910	2,51,47,09,910		First pari passu charge on fixed assets situated at Mysore (subject to NOC from First Charge Holder-Finquest)
					Second pari passu charge on current assets
					Pledge of 2,35,93,544 shares (17.53%) of RTIL Limited on pari passu basis with the debt assigned to Finquest
	Corporate Term Loan (LVB)	1,57,98,01,451	1,57,98,01,451		Personal Guarantee of Promoter
					First pari passu charge on fixed assets situated at Mysore (subject to NOC from First Charge Holder-Finquest)
	Pre-shipment Credit (EXIM)	67,62,14,499	67,62,14,499		Second pari passu charge on current assets
					First pari passu charge on Current Assets
Second pari passu charge on Fixed Assets					
Personal Guarantee of Promoter					

Venkatesan S
Resolution Professional
IP Registration No.: IBBI/IPA-001/
IP-P00123/2017-2018/10265
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Finquest Financial Solutions Private Limited	Corporate Guarantee by RTIL for Loan given to SKNL by ICICI*	2,93,46,75,429	2,84,55,94,683 [#]	19.91%	First pari passu charge on fixed assets at Mysore
					First pari passu charge on current assets
	Secured Non-Convertible Debentures of SKNL	5,33,73,88,305	5,30,22,28,145 [#]		Pledge of 2,35,93,544 shares (17.53%) of RTIL Limited on pari passu basis on parri passu basis with rupee term loan assigned to Edelweiss ARC
					Equitable Mortgage of Mysore Property
					First pari passu charge on fixed assets at Mysore
					First pari passu charge on current assets
IDBI Bank Limited	CC	6,25,86,49,644	6,24,24,74,642 [#]	15.25%	First pari passu charge on Current Assets
					Second pari passu charge on Fixed Assets
					Personal Guarantee of Mr Nitin Kasliwal
					Corporate Guarantee of SKNL
IL&FS Financial Services Limited	Short Term Loan	3,81,27,56,902	3,81,27,56,902	9.32%	Pledge of 36,045,699 shares (26.78%) of Reid & Taylor (India) Ltd (RTIL)
					Personal Guarantee of Mr Nitin Kasliwal
					Corporate Guarantee of SKNL
					Demand Promissory Note
JM Financial Asset Reconstruction Company Limited	Term Loan	2,33,29,94,208	2,33,29,94,208	5.70%	Post Dated Cheques for Principal & Interest
					First pari passu charge on fixed assets at Mysore (subject to NOC from First Charge Holder-Finquest)
					First charge on intangible assets, assignment of rights and benefits
					Second pari passu charge on current assets
					Personal Guarantee of Mr Nitin Kasliwal
L&T Finance Ltd	Term Loan	92,74,66,090	92,74,66,090	2.27%	Corporate Guarantee of SKNL
					First pari passu charge on immovble assets situated at Mysore (subject to NOC from First Charge Holder-Finquest)
					Second pari passu charge on Current Assets
					Pledge of 38,30,045 shares (2.85%) of Reid & Taylor (India) Ltd (RTIL)
					Personal Guarantee of Promoter

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Punjab National Bank	CC	2,43,88,77,844	2,43,88,77,844	5.96%	First pari passu charge on Current Assets
					Second pari passu charge on Immovable properties at Mysore
					Personal Guarantee of Promoter
					Corp Guarantee - SKNL & Anjani Finvest P Ltd
Union Bank of India,	CC	80,58,50,417	80,58,50,417	1.97%	First pari passu charge on Current Assets
					Second pari passu charge on Movable and Immovable properties at Mysore
					Personal Guarantee of Promoter
					Corp Guarantee - SKNL & Anjani Finvest P Ltd
Karnataka State Financial Corporation**	First Charge on Mysore Property for Debentures held in SKNL	42,61,04,646	-	0.00%	
	TOTAL	41,49,35,15,066	40,92,69,94,511	100.00%	

*First charge was created by ICICI Bank on Mysore Property of RTIL Limited for the loan extended to SKNL. In addition to this, Corporate Guarantee of RTIL Limited was given as an additional security.

#Claim admission has been restricted to the amount due as on CIRP Commencement date (6th April 2018), dues post the CIRP Commencement date have not been considered.

**Not Accepted - Documents not sufficient to prove the continuation of charge in favour of KSFC as on CIRP Commencement Date.

NOTE: The amount of claim admitted may be different than the dues as appearing in the books as the Company has not provided for interest and penal interest w.e.f. 01-Jan-14. The audited financials of Sep'2014 have a specific note in this regard, extract of which is reproduced below:

“the Company has been facing mismatch in the cash flows which has led to non-servicing of interest and instalments to the Banks and Financial Institutions and as a result the accounts have become Non Performing Assets (NPA). The Banks have stopped charging interest on the various cash credits and term loan accounts maintained with them by the Company. However, the Company continued to provide interest up to 31st December 2013 and thereafter the Company too has stopped providing for interest on the borrowing with a view to be aligned with the records of the Banks.”

Further, the company, in its books, has not given effect to the invocation of corporate guarantee by ICICI for loan given to SKNL and the enforcement of mortgage of Mysore Property by India Debt Fund against NCDs of SKNL, both later assigned to Finquest Financial services amounting to INR 814.78 Crores (including interest).

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