

**NOTICE FOR INVITATION OF BIDS FOR TAKEOVER OF RTIL LIMITED IN LIQUIDATION
ON A GOING CONCERN BASIS**

Hon'ble National Company Law Tribunal (NCLT), Mumbai bench, vide its order dated 05-Feb-2019 (received by the undersigned on 09-Feb-2019) has initiated liquidation of RTIL Limited ("Corporate Debtor" or "Company"). In this order, the Hon'ble NCLT Mumbai Bench has appointed Mr. Ravi Sankar Devarakonda (IP Reg. No. IBBI/IPA-001/IP-P00095/2017-18/10195), the undersigned, as the Liquidator to carry out the functions as mentioned under the Insolvency and Bankruptcy Code, 2016 (IBC Code).

The undersigned has been running the business of the company on a going concern basis since the commencement of the Liquidation period. On 23rd April 2019, a secured creditor who seeks to realize its security interest under section 52 of the IBC Code has intimated the liquidator of the price at which he proposes to realize its secured asset. Under Section 37(2) of the IBBI Regulations, the undersigned has time till 14th May 2019 to intimate the secured creditor if a person is willing to buy the secured asset at a price higher than the price given by the secured creditor.

In this regard, the undersigned hereby invites all interested bidders to sign the confidentiality agreement, access the Information Memorandum, carry out site visits (if required) and then submit their competitive bids for takeover of RTIL Limited under Liquidation on a going concern basis. The **bids are to be submitted** in a sealed cover and should be sent to the following address **by hand delivery or post on or before 11th May 2019 5:00 PM.**

**Mr. Ravi Sankar Devarakonda
Liquidator of RTIL Limited
D 602, Prestige St., Johnswood Apartments,
No.80, Tavarakere Main Road,Chikka Adugodi,
Bangalore 560029**

You may please write to LIQUIDATOR.RTIL@IN.EY.COM in case any information with respect to the company is required.

Date & Place : 26th April 2019, Mysore

**Sd-
Ravi Sankar Devarakonda
Liquidator for RTIL Limited**

IP Registration No: IBBI/IPA-001/IP-P00095/2017-18/10195