



# RTIL Limited

(Formerly known as Reid & Taylor (India) Limited)

Thandya Industrial Area, Thandavapura 571302, Nanjangud Taluk, Mysore Dist. Ph: 08221-282200 (37 Lines), Fax: 08221-228710  
CIN: U17114MH2000PLC126018 (A Company under Liquidation)

(A Company under Liquidation vide NCLT Order dated February 05, 2020)

Ref: RTIL/DCEW/001

May 14, 2020

To,  
The Employees of RTIL Limited

**Sub: Notice of discharge of all employees / workmen**

Dear Employee,

The National Company Law Tribunal, Mumbai ("NCLT") had, by its orders dated February 05, 2019, directed that RTIL Limited ("Company") is to be liquidated in the manner laid down in Chapter-III of the Insolvency and Bankruptcy Code, 2016 ("Code"). Accordingly, I was appointed as the liquidator of the Company to undertake the liquidation process.

I have made the best possible efforts to run the Company as a going concern for over 14 months since the commencement of liquidation but regret to inform that now I have no other option than to discontinue the business operations due to the following reasons:

- Ongoing Job work arrangement has been discontinued by RNT Distributors Private Limited
- There are no sale orders on hand as on date
- The Company continues to incur losses at EBITDA level
- The electrical supply has been discontinued to the Company due to non-payment of dues
- There is no working capital support from the customers/creditors of the Company and no available cash flows to run the day-to-day operations of the Company

In the meeting held on May 05, 2020 pursuant to Section 35(2) of the Code, the above challenges were discussed with the Stakeholders (Financial creditors) of the Company, and the conclusion reached was that there was no option but to permanently shut down the operations of the plant and to discharge all workmen and employees.

Therefore, I have decided to discontinue the business operations with effect from 14-May-2020 and hence, in terms of Section 33(7) of the Code, (reproduced below), please note that the employees and workmen listed in Annexure-1 are discharged from the services of the Company with effect from 14-May-2020.

*"(7) The order for liquidation under this section shall be deemed to be a notice of discharge to the officers, employees and workmen of the corporate debtor, except when the business of the corporate debtor is continued during the liquidation process by the liquidator."*

Pending dues for the Liquidation period and the full and final payment to be paid to employees and workmen as on discharge date shall be dealt with in accordance with the provisions of the Code.





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Please take note that Section 238 of the Code provides that

*“Provisions of this Code to override other laws - The provisions of this Code shall have effect, notwithstanding anything inconsistent therewith contained in any other law for the time being in force or any instrument having effect by virtue of any such law”.*

We thank you for your support and cooperation extended over the years. Should you have any queries or need any clarification, please write to the undersigned.

Yours truly,  
For RTIL Limited



Ravi Sankar Devarakonda  
Liquidator for RTIL Limited  
IP Registration No: IBBI/PA-001/18/P-00095/2017-18/10195  
E-mail: [liquidator.rtil@in.cy.com](mailto:liquidator.rtil@in.cy.com)  
(Enclosed: Annexure - 1)



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## ANNEXURE-1

S. No.	Employee Code	Department Name	Designation Name	Employee Name
1	0004	CIVIL	SR OFFICER	Thammana
2	0005	ELECTRICAL	SR OFFICER	Manche Gowda
3	0016	CIVIL	DY MANAGER	Kumar M V
4	0074	SPINNING	OFFICER	Sukant Raul
5	0075	SPINNING	OFFICER	Sunil Singh
6	0076	SPINNING	SR OFFICER	Senapati P
7	0081	INSTRUMENTATION	DGM	Santosh Shukla
8	0093	ELECTRICAL	DGM	Chandrashekar M R
9	0121	SPINNING	ASST MANAGER	Prasanna H
10	0202	SPINNING	ASST MANAGER	Ganesh C
11	0335	PPD	DGM	Rajeev N
12	0337	QC	DY MANAGER	Chandrashekara D
13	0339	MECHANICAL	SR MANAGER	Muragesh S Bewoor
14	0432	WAREHOUSE	SR OFFICER	Harish P B
15	0494	FOLDING	ASST MANAGER	Satheesh N
16	0554	DYEING	OFFICER	GURUPRASAD K
17	0585	SPINNING	ASST MANAGER	V P Tripathi
18	0714	SPINNING	SR OFFICER	Chandrashekar H S
19	0752	YARN ROOM	ASST MANAGER	Chandrashekar K
20	0765	DYEING	OFFICER	VIJAYA POOJARI
21	0822	WAREHOUSE	ASST MANAGER	Nagendra V
22	0859	FINISHING	DY MANAGER	Satheesha S N
23	0967	ELECTRICAL	SR OFFICER	Kumara
24	0989	MENDING	DY MANAGER	Padmanabha K
25	1113	FINISHING	ASST MANAGER	Santhosh H J
26	1192	WEAVING	DY MANAGER	Bishwajit Sharma
27	1199	FOLDING	MANAGER	Ramesh K N
28	1219	MECHANICAL	SR OFFICER	Narayana A P
29	1227	ADMIN	SR OFFICER	Pushpa
30	1252	IT	MANAGER	Sanjay R
31	1290	FINANCE	MANAGER	Umashankar S
32	1302	ELECTRICAL	SR OFFICER	Nagendra Kumar Singh
33	1329	FOLDING	SR OFFICER	Kiran K
34	1396	WAREHOUSE	MANAGER	Pranesh V
35	1752	WEAVING	SR OFFICER	Gavendra Pal Singh
36	1997	ELECTRICAL	SR OFFICER	Ashok Kumar L
37	2020	STORES	DY MANAGER	Pradeep Shenoy C
38	2036	COMMERCIAL	DY MANAGER	Mahesh Kumar B R

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S. No.	Employee Code	Department Name	Designation Name	Employee Name
39	2107	WEAVING	MANAGER	Gopinath T
40	2126	ADMIN	GUEST HOUSE COOK	BABU JENA
41	2181	SPINNING	ASST MANAGER	Raghavendra Bhavikatti
42	2201	ADMIN	SR OFFICER	Shobha A
43	2213	ADMIN	OFFICER	Dinesh H D
44	2216	MARKETING	GM	Vinod Kumar Kothiyal
45	2436	MECHANICAL	ASST MANAGER	Ramesh H K
46	2443	FOLDING	ASST MANAGER	Ashok Kumar M S
47	2446	FOLDING	OFFICER	Shivananju
48	2474	ADMIN	ASST MANAGER	Thimmegowda B N
49	2508	FOLDING	OFFICER	Yogendra P
50	2509	FOLDING	SR OFFICER	Kempore Gowda K R
51	2512	FINISHING	ASST MANAGER	Manjunatha S
52	2515	FOLDING	SR OFFICER	Manjunatha J
53	2518	DYEING	SR OFFICER	Basavaraju B S
54	2520	FOLDING	OFFICER	Kesarkar R Y
55	2559	MECHANICAL	SR OFFICER	Vivekanand Nagar
56	2576	IT	MANAGER	Prasanna M.S
57	2598	SPINNING	MANAGER	Manohar
58	2630	YARN ROOM	OFFICER	Harish H A
59	2641	FOLDING	OFFICER	Pancesha G N
60	2662	FINANCE	SR MANAGER	Chengappa M B
61	2675	WAREHOUSE	SR OFFICER	Yogendra H R
62	2685	WEAVING	DY MANAGER	Prakash B U
63	2704	FOLDING	SR OFFICER	Ravi Kumara S
64	2710	ADMIN	OFFICER	Madhusudhan M
65	2711	FOLDING	SR OFFICER	Rajachar H T
66	2713	DYEING	SR OFFICER	Dinesh
67	2714	FOLDING	ASST MANAGER	Nagendra Chari A
68	2722	FOLDING	SR OFFICER	Shivalinga M
69	2729	FOLDING	DGM	Ranject Singh Chauhan
70	2734	COMMERCIAL	ASST MANAGER	Lokesh M
71	2738	FOLDING	OFFICER	Ravi S
72	2748	FOLDING	SR OFFICER	Rajkumar G
73	2749	FOLDING	SR OFFICER	Prasannaradya A B
74	2750	FOLDING	SR OFFICER	Shivakumar H R
75	2751	MARKETING	SR OFFICER	Manjunath M G
76	2780	WAREHOUSE	SR OFFICER	Manju S
77	2781	WAREHOUSE	SR OFFICER	Dinesh Kumar H V

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78	2785	WAREHOUSE	SR OFFICER	Goutham B V
79	2798	ELECTRICAL	DY MANAGER	Ravi Shankar S
80	2812	WAREHOUSE	ASST MANAGER	Umesh B S
81	2824	DYEING	ASST MANAGER	Rajeshkara M
82	2830	FINANCE	ASST MANAGER	Arvind T
83	2833	PPD	DY MANAGER	Ramesh Babu R
84	2835	WAREHOUSE(BHIWANDI)	MANAGER	Joshi Mukesh Kumar
85	2853	QC	SR OFFICER	Gangadhara
86	2854	SPINNING	DY MANAGER	Balakrishna K C
87	2856	SPINNING	ASST MANAGER	Sanjay Kumar N K
88	2860	IT	MANAGER	Mahesh Kumar G
89	2870	SPINNING	SR OFFICER	Pardeshi Mittal
90	2880	FINISHING	DGM	Pukhraj Pareek
91	2922	MECHANICAL	SR OFFICER	Hiren H shah
92	2930	FOLDING	SR OFFICER	Nagesha S
93	2941	MECHANICAL	SR OFFICER	Rakshith H V
94	2968	ELECTRICAL	SR OFFICER	Aswathanarayana H S
95	2974	DESIGNING	MANAGER	Sandeep Prabhakar
96	2992	INSTRUMENTATION	DY MANAGER	Mahadevaswamy K N
97	2994	MARKETING	DY MANAGER	Giridhar J
98	3006	INSTRUMENTATION	ASST MANAGER	M Vijay Kuamr
99	3018	SPINNING	ASST MANAGER	Rajesh A Navalli
100	3019	MARKETING	OFFICER	Sumana
101	3058	SPINNING	MANAGER	Gautam Kumar Maiti
102	3090	FINISHING	ASST MANAGER	Parashuram R K
103	3094	WEAVING	DY MANAGER	Doulatarao Salunke
104	3097	OUTSIDE PROCESSING	VP	S K Biyani
105	3196	IT	ASST MANAGER	Vishwanatha L
106	3207	FINANCE	DY MANAGER	Nagaraja H S
107	3249	MARKETING	SR OFFICER	Loksha K S
108	3258	MARKETING	ASST MANAGER	Babu S A
109	3264	MARKETING	OFFICER	Prakash H N
110	3306	WEAVING	SR OFFICER	Mahesh Kumar Phutane
111	3367	WEAVING	ASST MANAGER	Srinivasulu D
112	3371	MARKETING	ASST MANAGER	S Madhusudhan
113	3406	WEAVING	DY MANAGER	Dhanej G
114	3411	MARKETING	SR OFFICER	Ashvatha G J
115	3421	MARKETING	SR OFFICER	H S Srikanth
116	3460	WEAVING	SR OFFICER	Kulwinder Singh
117	3463	WEAVING	MANAGER	Rakesh Sharma

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118	3483	PV DESIGNING	DGM	Devendra C Jain
119	3490	WEAVING	OFFICER	Kuldip Kumar
120	3491	PPD	SR OFFICER	Ravi Kumar M
121	3494	WEAVING	ASST MANAGER	Sarvanan A
122	3506	MARKETING	SR MANAGER	Subodh Sharma
123	3514	MARKETING	MANAGER	Vijay Singh Bisht
124	3515	MARKETING	SR MANAGER	Revunnikutty Jagannivasan
125	3521	MARKETING	ASST MANAGER	Anand B S
126	3539	CORPORATE FINANCE	CFO	Ajay Agarwal
127	3550	MECHANICAL	SR OFFICER	M S Nagesh
128	3553	MARKETING	ASST MANAGER	Srinivasa D K
129	3560	QC	DGM	BHAUSAHEB NAMDEO JADHAV
130	3563	ADMIN	MANAGER	MUNIRAJ N
131	3564	QC	SR OFFICER	Sanjay Kumar Singh
132	3565	PPD	OFFICER	Karthik S M
133	3578	MENDING	SR OFFICER	DEEPAK KUMAR
134	3579	MENDING	SR OFFICER	RAJESH KUMAR
135	3585	MARKETING	AGM	UPENDRANAİK MASUR
136	3587	MARKETING	OFFICER	HARSHITHA H B
137	3591	WEAVING	ASST MANAGER	KRISHNA PATTAR
138	3595	WEAVING	SR OFFICER	GAUTAM DAS
139	3596	DESIGNING	OFFICER	AMAR SINGH
140	3597	FINANCE	DY MANAGER	DAYANANDA N
141	3599	MARKETING	VP	SACHIN HONMODE
142	3600	QC	OFFICER	DIWAKAR YEMDE
143	3626	MECHANICAL	SR OFFICER	VASANTH KUMAR M C
144	3631	SPINNING	SR OFFICER	K NAGESHA
145	3633	SPINNING	ASST MANAGER	MAHESH KUMAR R S
146	3634	ELECTRICAL	SR OFFICER	PRAVEENA
147	3639	QC	OFFICER	PRADEEP KUMAR MISHRA
148	3648	SPINNING	ASST MANAGER	UMESH B D
149	3653	FINANCE	OFFICER	RANJITHA H P
150	3654	FINISHING	SR MANAGER	SWAPNIL JAIN
151	3659	SPINNING	GM	AUNP SIKARI
152	3660	MECHANICAL	OFFICER	SRINIVASA K
153	3663	MARKETING	DGM	HARSHA H G
154	3664	DESIGNING	SR OFFICER	NAYANA C N
155	3668	INSTRUMENTATION	SR OFFICER	NANDISH H P
156	3669	INSTRUMENTATION	SR OFFICER	VINAYAKA M
157	3682	INSTRUMENTATION	MANAGER	DAMODAR H R

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158	3688	QC	SR OFFICER	PRATHIKSHA MURTHY L K
159	3689	DYEING	GM	KUSHAL CHAND DEWANGAN
160	3691	WEAVING	OFFICER	SURJEET SINGH
161	3692	WEAVING	ASST MANAGER	RAGHUNATH S
162	3693	QC	SR OFFICER	AARTI WASUDEV GHORMARE
163	3695	FINISHING	GM	ANILKUMAR KAPILDEV SHARMA
164	3696	MARKETING	OFFICER	SUNIL RAJAK
165	3698	MARKETING	SR MANAGER	SOUMEN SAMBU CHAKRABORTY
166	3703	DESIGNING	OFFICER	SURESH KAREZIA
167	3705	DESIGNING	SR OFFICER	SANDEEP KUMAR
168	3706	DESIGNING	OFFICER	MOHIT TEJPAL
169	3707	MARKETING	TRAINEE	DARSHINI R
170	3710	DESIGNING	DGM	ASHUTOSH JAIN
171	3711	FINANCE	DY MANAGER	VINAY L RAO
172	3712	MARKETING	SR OFFICER	MADHUKUMAR CHAKRAVARTHY K
173	3715	FINANCE	DY MANAGER	RAGHU L N
174	3716	IT	OFFICER	RAGHU V
175	3718	DYEING	MANAGER	INDRESH KUMAR SHUKLA
176	3719	MARKETING	TRAINEE	PRATHIBHA S
177	3720	DYEING	OFFICER	GOUTAM KUMAR SUMAN
178	3721	WEAVING	ASST MANAGER	KRISHNA D R
179	3722	WEAVING	OFFICER	SUNNY ASHOK PACHANGE
180	3723	WEAVING	OFFICER	PATIL SUYASH RAJGONDA
181	3725	MARKETING	DY MANAGER	HITESH SARESA
182	3726	HR	SR MANAGER	KRISHNAMURTHY



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