

SALE NOTICE**S. Kumars Nationwide Limited – In Liquidation**

B2-501, 5th floor, Marathon Nextgen Realty (Innova building), Off Ganpatrao Kadam Marg, Lower Parel, Mumbai -400013.

E-AUCTION**Sale of assets under Insolvency and Bankruptcy Code, 2016**

Date & Time of E-Auction: Thursday, January 16, 2020 at 11.00 am to 1.00 pm

(With unlimited extension of 10 minutes)

Assets and properties owned by S. Kumars Nationwide Limited – In Liquidation forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated June 19, 2019 are offered for sale by the undersigned through an e-auction platform <https://ncltauction.auctiontiger.net>

Lot No.	Description	Reserve Price	EMD Amount	Incremental Bid Amount (Rs.)
		(Rs. Crores)	(Rs. Crores)	
1	Part of Plot no. 825 of Jhagadia GIDC, Bharuch in the village Dadheda, Jhagadia Taluka, Bharuch District, Gujarat having leasehold land of 42.04 acres / 1,70,133 sq. mt. (subject to sub-division)	201.80	20.18	50,00,000
	Plant building along total built up area of 61,994 sq. mt. or 6,67,298 sq. ft. along with boundary walls, Sewage line, streetlights, internal roads etc.			
	Plant and Machinery for manufacturing of fabric as well as equipment installed in utility such as boiler, DG set, ETP, STP etc. This also includes furniture & fixture, office equipment, Computers and vehicles.			
	Brands as owned by S. Kumars Nationwide Limited			
	Net Current Assets (Current Assets less Current Liabilities) amounting to Rs 5 crore approx. as on date.			
2	Part of Plot no. 825 of Jhagadia GIDC, Bharuch in the village Dadheda, Jhagadia Taluka, Bharuch District, Gujarat having leasehold land 28.57 acres / 1,15,632 sq. mt. (subject to sub-division)	28.43	2.84	10,00,000
	Survey No. - 67 + 73 + 74 + 4A + 4B of Village Dadheda, Jhagadia Taluka, Bharuch District, Gujarat having a total land area of 20.10 acres /81,326 sq. mt.			

Terms and Conditions of the E-Auction are as under:

1. E-Auction will be conducted on “As is where is basis”, “As is what is basis”, “Whatever there is basis”, and “No recourse basis” through approved service provider M/s e-procurement Technologies Limited (Auction Tiger)
2. The complete E- Auction Process Memorandum containing Terms and Conditions of E- Auction, E- Auction Bid form, Eligibility Criteria, Declaration by Bidders, Description of Assets etc. are available on website <https://ncltauction.auctiontiger.net> Contact: Mr. Vijay Shetty at +91 9619002431 / 6352490773 or email at vijay.shetty@auctiontiger.net. (On going to the <https://ncltauction.auctiontiger.net>, interested bidders will have to search for the mentioned company using either one of the two options, (i) Company’s name (S Kumars Nationwide Limited) or by (ii) State and property type)
3. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount by Monday i.e. January 13, 2020 till 5.00 PM either through NEFT/RTGS in the Account of “S. Kumars Nationwide Limited - In Liquidation”, Account No.: 0187102000006224, IDBI Bank, Branch: Lower Parel, Mumbai, IFSC Code – IBKL0000187, drawn on any Scheduled Bank. Payment of EMD by Bank DD is required to be deposited by January 8, 2020.
4. The Name of the intending Bidders eligible to participate in e-auction on the portal (<https://ncltauction.auctiontiger.net>) shall be identified by the Liquidator and the E-auction service provider (Auction tiger) will provide User ID and password by email to eligible bidders.
5. The EMD of the Successful Bidder shall be allowed to be set-off against or used as part of the sale consideration in the final payment only and the EMD of unsuccessful bidders shall be refunded within 7 (seven) days.
6. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the statutory / non- statutory dues, taxes, rates, assessment charges, fees etc. in respect of the property put on auction.
7. The sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
8. The Eligible Bidders, participating in the E-Auction, will have to bid for at least the Reserve Price, and increase their bid by a minimum incremental amount as mentioned in the table above.
9. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e- Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
10. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Regulations made there under.
11. E-auction date & Time: **Thursday, January 16, 2020 at 11.00 am to 1.00 pm** (with unlimited extension of 10 min)

Om Prakash Agrawal

Liquidator for S. Kumars Nationwide Limited

Registration Number: IBBI/IPA-001/IP-P00201/2017-18/10444

Address: I-21/22, Paragon Centre, Pandurang Budhkar Marg, Worli, Mumbai – 400013

Email: lq.sknl@gmail.com

Date: December 12, 2019

Place: Mumbai