

E-AUCTION SALE NOTICE

S. Kumars Nationwide Limited – In Liquidation

Under the Insolvency and Bankruptcy Code, 2016

B2-501, Marathon Nextgen Realty (Innova building), Lower Parel, Mumbai -400013.

E-Auction Sale of Assets of S. Kumars Nationwide Limited – In Liquidation on “As is where is basis”, “As is what is basis”, “Whatever there is basis”, and “No recourse basis”.

Lot No.	Description	Reserve Price (Rs.)	EMD Amount (Rs.)	Incremental Bid Amount (Rs.)	E- Auction Bidding Date & Time*
1	Plant and Machinery and Misc. Assets consisting of Stocks of Raw Materials, Stores, Stock in Process and Finished Goods, Furniture & Fixtures lying at Chamunda Standard Mill, Balgarh, Dewas, Madhya Pradesh.	2,40,00,000	24,00,000	200,000	November 9, 2020 11 AM to 2.00 PM
2	Plant and Machinery and Misc. Assets consisting of Stocks of Raw Materials, Stores, Stock in Process and Finished Goods, Furniture and Fixtures lying at Amana Mill, Dewas, Madhya Pradesh.	2,20,00,000	22,00,000	200,000	November 10, 2020 11 AM to 2.00 PM

Terms and Conditions of the E-Auction are as under:

1. The Description of assets under e-auction sale and terms & conditions of such e-auction sale are provided in E-Auction Sale Process Memorandum available on website of approved service provider M/s e-procurement Technologies Limited (Auction Tiger) <https://ncltauction.auctiontiger.net>. For clarifications contact: Mr. M. K. Wadhwa at +91 9867555613 or email at lq.sknl@gmail.com.
2. The intending bidders can deposit Earnest Money Deposit (EMD) amount by **November 4, 2020** till 5.00 PM either through DD/NEFT/RTGS in the Account of “S. Kumars Nationwide Limited - In Liquidation”, Account No.: 0187102000006224, IDBI Bank, Branch: Lower Parel, Mumbai, IFSC Code – IBKL0000187.
3. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction at any stage without assigning any reason thereof.

Date: October 24, 2020

Place: Mumbai

Om Prakash Agrawal

Liquidator - S. Kumars Nationwide Limited

Registration Number: IBBI/IPA-001/IP-P00201/2017-18/10444