

## E-AUCTION SALE NOTICE

Under Insolvency and Bankruptcy Code, 2016

**S. Kumars Nationwide Limited – In Liquidation**

B2-501, Marathon Nextgen Innova, Lower Parel, Mumbai - 400013.

**Date & Time of E-Auction: Friday, January 29, 2021 at 12.00 pm to 2.00 pm**

(With unlimited extension of 10 minutes)

E-Auction Sale of High Value Fine Cotton Unit (“HVFC Unit”) (engaged in Weaving and Processing of Fabrics/Yarn and currently operating partially) situated at Jhagadia, Bharuch District, in the State of Gujarat as business as a going concern basis and on “As is where is basis”, “As is what is basis”, “Whatever there is basis”, and “No recourse basis”.

The assets under sale include the entire HVFC Unit comprising of Leasehold Land at Jhagadia GIDC, Bharuch, Gujarat; Plant Buildings; Plant & Machinery, Utilities (DG set, ETP, STP etc), Brands owned by S. Kumars Nationwide Ltd; Furniture & fixture, office equipment, computers etc. Net Current Assets (Stocks of all kinds, Receivables, Deposits, Advances Less Current Liabilities) amount thereof is payable over and above the Bid amount.

Reserve Price (Rs. Crores)	EMD Amount (Rs. Crores)	Incremental Bid Amount (Rs)
160.00	16.00	50,00,000

### **Terms and Conditions of the E-Auction are as under:**

1. The Description of assets under e-auction sale and terms & conditions of such e-auction sale are provided in E-Auction Sale Process Memorandum available on website of the Company <http://sknl.co.in> or of approved service provider M/s e-procurement Technologies Limited (Auction Tiger) <https://ncltauction.auctiontiger.net>. For clarifications contact: Mr. M. K. Wadhwa at +91 9867555613 or email at [lq.sknl@gmail.com](mailto:lq.sknl@gmail.com).
2. The intending bidders to deposit Earnest Money Deposit (EMD) amount by **January 25, 2021** till 5.00 PM through DD/NEFT/RTGS in the Account of “S. Kumars Nationwide Limited - In Liquidation”, Account No.: 0187102000006224, IDBI Bank, Branch: Lower Parel, Mumbai, IFSC Code – IBKL0000187.
3. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction at any stage without assigning any reason thereof.

**Date: January 14, 2021**

**Place: Mumbai**

**Om Prakash Agrawal**

**Liquidator - S. Kumars Nationwide Limited**

**Registration Number: IBBI/IPA-001/IP-P00201/2017-18/10444**